



Stock Price of Chimimport



- Chimimport (6C4) posted 3.82% increase of net profit for 1Q 2009 as compared to the same period last year. The net financial result was BGN 33.4 million or EPS of BGN 0.22. The profit from operations with securities was BGN 28 million – 51% below the last year result.

- The consolidated revenues of the holding improved to BGN 151 m for the 1Q or by 8.7% y-o-y. The transportation sector posted 21% increase, whereas the insurance slowed down the growth rate and improved by 52% to BGN 149 million. Revenues of the subsidiaries in production segment decreased by 22% on yearly basis.

- The net profit from the transportation sector amounted BGN 807 000 as compared to net loss in the same period last year. The banking activity of Chimimport set up large part of the consolidated profit.

- During the quarter, the holding begun a procedure of capital increase through issuing 90 million preferred shares at BGN 2.22 per share. The first stage of the increase – the placement of the rights was successful. The Management announced that the inflows for the forthcoming capital increase of Bulgarian River Shipping and CCB Group, for the modernization of Varna and Bourgas airports, for buying of assets and liabilities. The large investors' interest toward the capital increase was a positive sign for the market.

- Consolidated assets sustained the growth rate and were 21% higher y-o-y. The assets of the transportation segment continued to soar and reached BGN 426.1 million. The financial sector contributed to the largest part of the assets.

- Trailing ratios still are very attractive as compared to the market average, which is usual for holding companies. P/E is 2.67, P/B is 0.47 and P/S is 0.46.

- YTD the position added 9% and reached the level of BGN 2.27. From its recent low at BGN 1.169 the share of Chimimport advanced by 94%. The company remained among the most liquid positions.

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For more information, please contact:

Research analyst	Phone:	E-mail:	Internet:
Tsvetoslav Tsachev	+359 2 810 00 23	tsachev@elana.net	www.elana.net
Tamara Becheva	+359 2 810 07 23	becheva@elana.net	www.elana.net